



BGR ENERGY SYSTEMS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

(Rupees in lacs)

Particulars	STANDALONE				CONSOLIDATED	
	Quarter Ended	Quarter Ended	For the Year Ended	For the Year Ended	Year Ended	Year Ended
	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1 Net Sales / Income from Operations	165707.66	71826.33	306924.89	192209.74	307339.70	193032.86
2 Other Operating Income	268.96	8.49	452.65	511.26	453.54	512.37
	165976.62	71834.82	307377.54	192721.00	307793.24	193545.23
3 Expenditure						
a) (Inc) \Dec in stock in trade	3.84	463.91	187.75	(161.40)	250.98	(105.51)
b) Consumption of Raw Materials	138206.75	57684.25	248475.73	158096.19	248639.04	158501.04
c) Employees Cost	4751.33	1905.51	12476.22	7313.73	12619.23	7438.14
d) Depreciation	306.94	228.82	978.49	699.56	1028.47	750.32
e) Other Expenditure	5495.53	3539.08	11433.35	6155.01	11414.49	6309.64
f) Total	148764.39	63821.57	273551.54	172103.09	273952.21	172893.63
4 Profit from Operations before Other Income, Interest & Exceptional Items (1+2-3)	17212.23	8013.25	33826.00	20617.91	33841.03	20651.60
5 Other Income	392.96	832.76	2017.64	2641.00	2046.82	2658.36
6 Profit before Interest & Exceptional Items (4+5)	17605.19	8846.01	35843.64	23258.91	35887.85	23309.96
7 Interest	1182.62	1776.61	5376.20	5793.68	5376.36	5794.94
8 Profit after interest but before Exceptional Items (6-7)	16422.57	7069.40	30467.44	17465.23	30511.49	17515.02
9 Exceptional items	-	-	-	-	-	-
10 Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)	16422.57	7069.40	30467.44	17465.23	30511.49	17515.02
11 Tax expense	5591.42	2372.76	10365.27	5956.14	10365.74	5958.27
12 Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	10831.15	4696.64	20102.17	11509.09	20145.75	11556.75
13 Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
14 Net Profit (+) / Loss (-) for the period (12-13)	10831.15	4696.64	20102.17	11509.09	20145.75	11556.75
15 Paid-up equity share capital (Face value of the share Rs.10 each)	7200.00	7200.00	7200.00	7200.00	7200.00	7200.00
16 Reserves excluding Revaluation Reserves	63120.20	48914.58	63120.20	48914.58	63426.00	49190.12
17 Earnings per Share (EPS) (in Rs.)						
A. 1) Basic EPS before Extraordinary items	15.04	6.52	27.92	15.98	27.98	16.05
2) Diluted EPS before Extraordinary items	15.10	6.48	27.88	15.86	27.94	15.92
B. 1) Basic EPS after Extraordinary items	15.04	6.52	27.92	15.98	27.98	16.05
2) Diluted EPS after Extraordinary items	15.10	6.48	27.88	15.86	27.94	15.92
18 Public Shareholding						
- Number of Shares	13456000	13456000	13456000	13456000	13456000	13456000
- Percentage of shareholding	18.69%	18.69%	18.69%	18.69%	18.69%	18.69%
19 Promoters and Promoter group Shareholding						
A. Pledged / Encumbered						
- No of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
B. Non Encumbered						
- No of Shares	58544000	58544000	58544000	58544000	58544000	58544000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	81.31%	81.31%	81.31%	81.31%	81.31%	81.31%



Particulars	STANDALONE				CONSOLIDATED	
	Quarter Ended	Quarter Ended	For the Year Ended	For the Year Ended	Year Ended	Year Ended
	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
1 Segment Revenue						
Capital Goods	8241.81	10010.84	16822.27	19148.18	17237.08	19971.30
Construction and EPC Contracts	157465.85	61815.49	290102.62	173061.56	290102.62	173061.56
Total	165707.66	71826.33	306924.89	192209.74	307339.70	193032.86
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	165707.66	71826.33	306924.89	192209.74	307339.70	193032.86
2 Segment Results (Before Tax & Interest)						
Capital Goods	1281.70	370.95	2062.32	1619.18	2106.53	1670.23
Construction and EPC Contracts	15928.53	7641.30	31763.68	18998.73	31763.68	18998.73
Unallocable income net of expenditure	394.96	833.76	2017.64	2641.00	2017.64	2641.00
Total	17605.19	8846.01	35843.64	23258.91	35887.85	23309.96
Less: Interest	1182.62	1776.61	5376.20	5793.68	5376.36	5794.94
Total Profit Before Tax	16422.57	7069.40	30467.44	17465.23	30511.49	17515.02
3 Capital Employed (Segment Assets-Segment Liabilities)						
Capital Goods	3556.60	1520.13	3556.60	1520.13	3862.42	1795.67
Construction and EPC Contracts	47291.22	22622.09	47291.22	22622.09	47291.22	22622.09
Unallocated	19472.36	31972.36	19472.36	31972.36	19472.36	31972.36
Total Capital Employed	70320.18	56114.58	70320.18	56114.58	70626.00	56390.12

Statement of Assets and Liabilities

(Rupees in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
Shareholders' Fund				
a) Capital	7200.00	7200.00	7200.00	7200.00
b) Reserves and Surplus	63120.20	48914.58	63426.00	49190.12
Minority Interest	-	-	292.79	279.60
Loan Fund	93260.28	70780.09	93363.19	70899.79
Deferred tax Liability	15891.20	7849.54	15506.40	7470.96
Total	179471.68	134744.21	179788.38	135040.47
Goodwill	-	-	58.70	58.70
Fixed Assets	14944.88	9647.24	15573.16	10312.68
Investments	478.00	478.00	53.00	53.00
Current Assets, Loans and Advances				
a) Inventories	1544.41	1248.39	1617.59	1396.84
b) Sundry Debtors	197873.06	127801.98	198025.74	127885.69
c) Cash and Bank Balances	102343.43	61082.86	102803.04	61515.00
d) Other Current Assets	1886.93	1858.20	1814.96	1781.01
e) Loans and Advances	72704.68	64541.96	72732.31	64322.85
Less: Current Liabilities and Provisions				
a) Liabilities	188980.21	122898.19	189550.85	123257.14
b) Provisions	23323.50	9016.23	23339.27	9028.16
Miscellaneous Expenditure (Not Written off or adjusted)	-	-	-	-
Total	179471.68	134744.21	179788.38	135040.47

Notes:

- The above results were reviewed by the Audit Committee on May 27, 2010 and approved by the Board of Directors at their meeting held on May 28, 2010.
- The Board of Directors have recommended Dividend @ 70% (Rs.7/- per share) on the equity share of Rs.10/- each.
- Status of Investors complaints: a) At the beginning of the quarter - 4, b) Received during the quarter - 35, c) Resolved / Replied during the quarter - 35 and d) Pending at the end of the quarter - 4
- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements".
- The company received Rs.207.36 crores towards issue of Shares during 2007-08 by way of public issue

Particulars	Rs.Crores
Total Proceeds Received	207.36
Issue Expenses	17.24
Net Proceeds	190.12

Rs.125 crores has been utilised towards working capital requirement and the balance, pending utilisation are invested in deposits with banks.

- The figures for the previous period/year have been regrouped/rearranged wherever necessary to conform to the current period presentation.

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai
Date : May 28, 2010

B.G. RAGHUPATHY
Chairman & Managing Director